



M. A. Braganza & Associates
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

To the Trustees of Fourth Wave Foundation

Report on the Financial Statements

We have audited the accompanying financial statements of Fourth Wave Foundation ("the Trust"), which comprise the Balance Sheet as at March 31, 2015, and the Income and Expenditure Account for the year then ended which have been prepared on the cash basis of accounting, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the accounting principles generally adopted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

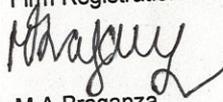
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Trust as at March 31, 2015, and
- (b) in the case of the Income and Expenditure Account, of the excess of income over expenditure of the Trust for the year ended on that date.

For M. A. BRAGANZA & ASSOCIATES
Chartered Accountants
Firm Registration No. 000507S


M.A. Braganza
Partner
Membership No. 023907



Place: Bangalore
Dated: September 29, 2015

FOURTH WAVE FOUNDATION
BALANCE SHEET AS AT MARCH 31, 2015

LIABILITIES	2014-15		ASSETS	2014-15	
	AMOUNT (Rs.)			AMOUNT (Rs.)	
Capital Fund :					
Opening Balance	6,30,238		Fixed Assets - (Schedule - 3)		1,55,281
Less: Excess of Expenditure over Income	(56,004)		Current Assets :		
Add: Transferred from Mphasis F1 Foundation Donor Account	5,62,670	11,36,904	Advances & Deposits:		
			Telephone Deposit	1,000	
Mphasis F1 Foundation Donor Account			Rent Deposit	50,000	
Opening Balance			Cash on Hand :		
Less: Amount spent in excess of grants received	5,62,670		General	239	
Less: Transferred to Capital Fund	(5,62,670)		Nanagu Shaale -Dharwad	17,930	
			Nanagu Shaale -Bangalore	5,257	
Current Liabilities :			Bank Balances :		
Loan from Trustee : CC Joseph		54,374	Central Bank of India - Bangalore	9,25,591	
Loan from Trustee : Diana Joseph		13,197	Central Bank of India - Dharwad	43,717	
			Central Bank of India- SB A/c 3182542681	5,460	
TOTAL		12,04,475	TOTAL		12,04,475

Notes to Accounts -Schedule 4

Note : Figures in brackets indicate negative figures

As per our report of even date attached

For M.A.BRAGANZA & ASSOCIATE
Chartered Accountants
Firm Registration No. 0005075

M.A. Braganza
M. A. Braganza
Partner

ICAI Membership No. 023907

For FOURTH WAVE FOUNDATION

Diana Joseph
Diana Joseph
Managing Trustee

Place : Bangalore
Date : September 29, 2015



FOURTH WAVE FOUNDATION
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2015

EXPENDITURE	2014-15		INCOME	2014-15	
	Amount	Amount		Amount	Amount
To Nanagu Shaale Programme Expenses (Schedule-1) (Funded by Mphasis F1 Foundation)	31,57,156		By Grants - Mphasis F1 Foundation		37,19,826
Add: Amount unspent out of grants received transferred to Donor A/c	5,62,670		By Donations (Schedule-2)		12,000
To General Expenses :-		37,19,826	By Excess of Expenditure over Income		56,216
Audit Fees	38,514				
Bank Charges	716				
		39,230			
To Depreciation - (Schedule - 3)		28,986			
TOTAL		37,88,042	TOTAL		37,88,042

Place : Bangalore
Date : September 29, 2015



As per our report of even date attached
For M.A.BRAGANZA & ASSOCIATES
Chartered Accountants
Firm Registration No. 0005075
M. A. Braganza
M. A. Braganza
Partner
ICAI Membership No. 023907

For FOURTH WAVE FOUNDATION
Diana Joseph
Diana Joseph
Managing Trustee





M. A. Braganza & Associates
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

To the Trustees of Fourth Wave Foundation

Report on the Financial Statements

We have audited the accompanying financial statements of Fourth Wave Foundation – Foreign Contribution ("the Trust's Foreign Contribution"), which comprise the Balance Sheet as at March 31, 2015, and the Income and Expenditure Account for the year then ended which have been prepared on the cash basis of accounting, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust's Foreign Contribution in accordance with the accounting principles generally adopted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Trust's Foreign Contribution as at March 31, 2015; and
- (b) in the case of the Income and Expenditure Account, of the excess of expenditure over income of the Trust's Foreign Contribution for the year ended on that date.

For M. A. BRAGANZA & ASSOCIATES
Chartered Accountants
Firm Registration No. 000507S

M.A. Braganza
Partner
Membership No. 023907



Place: Bangalore
Dated: September 29, 2015

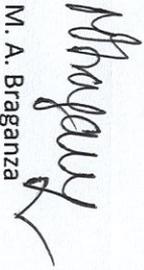
1st Floor, No. 13/1, Alfred Street, Richmond Town, Bangalore - 560 025.
Phone : 22105040, 22217384 / 481, Fax : 22245189 Email : mark@mabacas.net

**FOURTH WAVE FOUNDATION
BALANCE SHEET AS AT MARCH 31, 2015
FOREIGN CONTRIBUTION ACCOUNT**

Liabilities	2014-15		Assets	2014-15	
	Amount (Rs)			Amount (Rs)	
General Fund			Current Assets		
Opening Balance	248		Bank Balance		
Excess of Income over Expenditure	212		Central Bank of India- SB A/c 3182542681	5,460	
Current Liabilities		460			
Loan from Trustee : CC Joseph		5,000			
Notes to Accounts -Schedule 1					
Total		5,460	Total		5,460

As per our report of even date attached

For **M.A. BRAGANZA & ASSOCIATES**
Chartered Accountants
Firm Registration No. 0005075


M. A. Braganza
Partner

Place : Bangalore
Date : September 29, 2015



ICAI Membership No. 023907

For **FOURTH WAVE
FOUNDATION**


Diana Joseph
Managing Trustee



FOURTH WAVE FOUNDATION
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2015
FOREIGN CONTRIBUTION ACCOUNT

	2014-15		Income	2014-15	
	Expenditure	Amount		Amount	Total
To Bank Charges	-		By Interest on Savings Bank	212	
To Excess of Income over Expenditure		212			
Total		212	Total	212	212

As per our report of even date attached
 For M.A.BRAGANZA & ASSOCIATES
 Chartered Accountants
 Firm Registration No. 0005075

M. A. Braganza
 M. A. Braganza
 Partner

ICAI Membership No. 023907
 Place : Bangalore
 Date : September 29, 2015



For FOURTH WAVE FOUNDATION

Diana Joseph
 Diana Joseph
 Managing Trustee



FOURTH WAVE FOUNDATION
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2015
FOREIGN CONTRIBUTION ACCOUNT

Receipts	Amount	Payments	Amount
To Opening Balance :			
- Central Bank of India- SB A/c 3182542681	5,248	By Bank Charges	-
To Savings Bank Interest	212	By Closing Balance:	
		- Central Bank of India-3182542681	5,460
Total	5,460	Total	5,460

Auditors' Report

We have examined the above account with the books & vouchers maintained by Fourth Wave Foundation and have found the same to be in accordance therewith and gives a true and fair view of the foreign contribution transactions for the year ended March 31, 2015.

For M.A.BRAGANZA & ASSOCIATES
 Chartered Accountants
 Firm Registration No. 000507S

M. A. Braganza

M. A. Braganza
 Partner
 ICAI Membership No. 023907S

Place : Bangalore
 Date : September 29, 2015

For FOURTH WAVE FOUNDATION

Biana Joseph

Biana Joseph
 Managing Trustee

